

RESOLUTION NO. 75618

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AMENDING RESOLUTION NO. 75447 SETTING FORTH THE ESTIMATED SOURCES OF FUNDS FOR THE FISCAL YEAR 2010-2011 TO ADJUST REVENUES IN THE LOW AND MODERATE INCOME HOUSING FUND

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

Section 23.01 of Resolution No. 75447 is hereby amended to read as fully set forth on EXHIBIT "A," entitled "AMENDMENTS TO RES. 75447," attached hereto and incorporated herein as though fully set forth in this Resolution.

ADOPTED this 2nd day of November 2010, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, HERRERA, KALRA, LICCARDO, NGUYEN, PYLE; REED.

NOES: OLIVERIO.

ABSENT: NONE.

DISQUALIFIED: NONE.



CHUCK REED
Mayor

ATTEST:



LEE PRICE, MMC
City Clerk

EXHIBIT A
AMENDMENTS TO RES. 75447**2010-2011 FUNDING SOURCE RESOLUTION**

SECTION NO	ITEM NO	CURRENT APPROPRIATION
23.01	Low and Moderate Income Housing Fund	
	The following sources of funds are estimated in the Low and Moderate Income Housing Fund during the City's fiscal year:	
	Beginning Fund Balance	
	Unrestricted	
		18,832,240
	Contingency Reserve	
		150,000
	Retirement Pre-Payment Reserve	
		58,220
		19,040,460
	Earned Revenue	
		67,930,662
	Transfers	
		39,843
23.01 Low and Moderate Income Housing Fund		87,010,965